

Message Text

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67

ORIGIN EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04

ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01

AF-08 ARA-06 EA-07 NEA-10 /137 R

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FM SECSTATE WASHDC

TO USMISSION GENEVA PRIORITY

INFO AMEMBASSY ROME

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E.O. 11652: N/A

TAGS: GATT, ETRD, IT

SUBJECT: INSTRUCTIONS FOR GATT COUNCIL RE ITALIAN FOREX
DEPOSIT PROGRAM

1. WE WISH GATT REVIEW, PREFERABLY BOP COMMITTEE
REVIEW, WHETHER OR NOT FOREX DEPOSIT PROGRAM IS STILL IN
EFFECT AT THE TIME OF BOP COMMITTEE MEETING BECAUSE OF
THE IMPORTANCE WE ATTACH TO GATT REVIEW. OUR FIRST CHOICE
WOULD BE TO HAVE THE BOP COMMITTEE MEETING RESCHEDULED
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BEFORE NOVEMBER 3 SO THAT THE ITALIAN PROGRAM COULD BE

EXAMINED WHILE STILL IN EFFECT. REALISTICALLY, HOWEVER, EC AND GOI ARE UNLIKELY TO AGREE TO BOP COMMITTEE REVIEW UNLESS IT IS PRO-FORMA REVIEW ON THE ALREADY-SCHEDULED DATE. MISSION IS THEREFORE REQUESTED TO CONSULT WITH EC DELS TO TRY TO REACH AGREEMENT ON BASIS FOR REFERRAL OF THE ITALIAN PROGRAM TO THE BOP COMMITTEE FOR EXAMINATION BEFORE EXPIRATION IF POSSIBLE, SOON AFTERWARDS IF NECESSARY (SEE STATE 211631, PARA. 6, RE EC POSITION ON THIS QUESTION). ASSURANCES SHOULD AGAIN BE GIVEN THAT WE DO NOT INTEND TO MAKE THINGS DIFFICULT FOR ITALY IN THE BOP COMMITTEE - THAT OUR EMPHASIS IS ON THE PRINCIPLE OF GATT REVIEW.

2. IRRESPECTIVE OF OUTCOME OF CONSULTATIONS WITH EC, MISSION SHOULD CALL FOR REFERRAL OF ITALIAN FOREX DEPOSIT SCHEME TO BOP COMMITTEE AT SEPTEMBER 17 GATT COUNCIL MEETING. ONLY IF ALL MEASURES FOR BOP COMMITTEE REVIEW FAIL MAY MISSION SUPPORT FORMATION OF AN AD HOC WORKING PARTY INSTEAD. ROBINSON

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Message Attributes

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Disposition Event:
Disposition History: n/a
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